

FOR IMMEDIATE RELEASE

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CREATING MORE AFFORDABLE PLACES TO LIVE IN NIPISSING DISTRICT

North Bay, ON: The District of Nipissing Social Services Administration Board (DNSSAB) is expanding its residential housing renovation program to create more affordable housing units in the District. This program provides up to \$50,000 to eligible homeowners for the creation of an additional dwelling unit in the homeowner's primary residence or on the property lot, where permitted by the municipal by-laws.

Under the program, DNSSAB will provide 75% of the associated costs, to a maximum of \$50,000, through a forgivable loan. During the term of the loan, the homeowner will provide an affordable rent to an eligible tenant of their choosing.

This program will increase the supply of affordable rental units throughout the District, while supporting various benefits to existing homeowners including increased home value, ongoing rental revenue, and the flexibility to choose the tenant for the newly created unit.

In the first year of the program, projects will be targeted in each municipality that allows additional dwelling units, on a first-come, first-served basis.

"The recent Housing Needs and Supply Study showed us that all Nipissing District municipalities need more affordable units and this is one way to begin addressing that need, particularly for single units, through the addition of secondary suites. This program will not only benefit those requiring affordable rental units, but will also benefit existing homeowners, and the respective municipalities," says DNSSAB Chair, Mark King.

To learn more about the program, including eligibility requirements and how to apply, please contact us at DNSSAB.Renovates@dnssab.ca or by calling 705-474-2151 Ext. 45587.

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